

REPORT

FROM

THE SECRETARY OF THE TREASURY,

TRANSMITTING

*Statements showing the condition of the banks in the District of Columbia
on the 1st of January, 1840.*

JANUARY 6, 1840.

Referred to the Committee on the District of Columbia, and ordered to be printed.

TREASURY DEPARTMENT, *January 4, 1840.*

SIR: I have the honor to transmit, herewith, the returns made to the department, agreeably to law, by the incorporated banks of the District of Columbia, showing the state of their affairs at the close of 1839. These banks, with the exception of the Patriotic Bank, have suspended specie payments.

I remain, very respectfully, your obedient servant, &c.,

LEVI WOODBURY,
Secretary of the Treasury.

The Hon. the PRESIDENT *of the Senate.*

Blair & Rives, printers.

Statement of the Bank of the Metropolis, on the 31st December, 1839.

Bills and notes discounted, viz:			Capital paid in	-	\$500,000 00
On notes of hand - - - -	\$622,824 65		Treasurer of the United States, special account	\$11,637 73	
On domestic bills - - - -	104,060 39	\$726,885 04	Treasurer of the United States, unavailable funds	3,059 64	
Suspended debt - - - -	-	8,532 52	Treasurer of the United States, unclaimed dividends	517 77	
Stocks, viz:					15,215 14
Corporation of Washington - - -	34,566 66		Due to banks - - - -	-	72,996 52
Chesapeake and Ohio Canal - - -	1,922 90		Notes in circulation - - - -	-	111,935 26
Stock of this bank - - - -	16,850 00	53,339 56	Profit and loss account	-	67,609 13
Real estate, viz:			Depositors - - - -	260,394 63	
New banking-house - - - -	20,527 11		Dividend, payable January 6, 1840 - -	19,605 19	
Old banking-house and taken for debts	20,974 88	41,501 99			279,999 82
Treasurer of the United States, unavailable funds	3,059 64				
Treasurer of the United States, service Post Office Department - - - -	3,371 94	6,431 58			
Due from banks - - - -	46,707 57				
Notes and checks of other banks - - -	44,652 72	91,360 29			
Protest account and costs of suit - - -	-	4,113 57			
Contingent differences and deficiencies - - -	-	26,832 11			
Specie and specie checks - - - -	-	88,759 21			
		1,047,755 87			1,047,755 87

BANK OF THE METROPOLIS.

E. E.

R. D. SMITH, *Cashier.*

Dr.

State of the Patriotic Bank of Washington, January 1, 1840.

Cr.

To capital stock - - - -	\$250,000 00		By stock of the corporation of Washington - - - -	\$188 05
To capital stock held by the bank - - - -	78,255 00		By banking-house and other real estate - - - -	16,640 58
		\$171,745 00	By specie and specie funds - - - -	19,589 16
To notes in circulation - - - -	-	9,340 85	By notes, &c., of other banks, on hand - - - -	41,356 64
To notes due February 4, 1840 - - - -	16,375 00		By amount due from other banks - - - -	5,802 81
To notes due February 25, 1840 - - - -	3,000 00		By bills and notes discounted - - - -	263,007 75
To notes due July 18, 1840 - - - -	9,000 00		By expenses paid on suits at law - - - -	3,741 68
		28,375 00		
To individual depositors - - - -	-	35,815 95		
To amount due to public officers - - - -	-	195 76		
To amount due to banks - - - -	-	45,529 28		
To profit and loss - - - -	-	59,324 83		
		350,326 67		350,326 67

E. E.

PATRIOTIC BANK,
Washington, January 2, 1840.

P. THOMPSON, *Cashier.*

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JAS. ADAMS, *Cashier.*

BANK OF WASHINGTON, *January 2, 1840.*

Dr.

Statement of the Farmers and Mechanics' Bank of Georgetown, January 1, 1840.

Cr.

To capital stock - - \$485,900 00		By real estate - - - - \$49,309 30	
taken in payment of debts		road stock - - - - 9,783 00	
and purchased - 148,545 00		suspense and expense accounts - 5,284 44	
	\$337,355 00	law and protest accounts - 3,876 10	
circulation - - - 84,545 00		Notes of other banks - - 35,224 00	
due to depositors - - - 109,110 01		due from other banks - - 40,002 95	
due to banks - - - 53,030 71		specie - - - - 53,725 01	
unclaimed dividends - - 1,193 50		bills and notes discounted - - 448,423 43	
profit and loss and discount acc'ts - 60,394 05			
	645,628 27		645,628 27

E. E.

J. J. STULL, Cashier.

Dr.

Statement of the affairs of the Bank of Potomac to 1st January, 1840.

Cr.

Capital of the bank	-	-	-	\$353,900 00	Bills and notes	-	-	-	\$426,756 50
Notes in circulation	-	-	-	145,081 54	Real estate including banking-house	-	-	-	38,549 26
Due to banks	-	-	-	8,195 07	Stocks of incorporated companies	-	-	-	36,952 40
Deposites	-	-	-	174,026 32	Washington City corporation six per cent. stock	-	-	-	25,200 00
Undrawn dividends	-	-	-	5,974 00	Alexandria corporation six per cent. stock	-	-	-	5,000 00
Surplus	-	-	-	20,401 92	Alexandria corporation five per cent. stock	-	-	-	25,000 00
					Due from banks	-	-	-	82,569 64
					Notes of other banks	-	-	-	8,585 95
					Specie	-	-	-	58,965 10
				707,578 85					707,578 85

E. E.

BANK OF POTOMAC, January 1, 1840.

W. C. PAGE, Cashier.

Statement of the Farmers' Bank of Alexandria, December 31, 1839, inclusive.

By bills and notes discounted - -	\$178,706 14	To capital stock paid in - - -	\$310,100 00
stock of this bank taken in payment of		notes in circulation - - -	72,942 50
debts, &c. - - -	183,900 00	due to banks - - -	13,952 04
due from banks - - -	54,740 03	deposits - - -	58,694 63
notes of other banks on hand - -	8,158 60	surplus - - -	22,207 30
specie - - -	32,551 59		
real estate, including banking-house -	3,961 17		
incorporated stocks - - -	15,050 00		
incidental charges - - -	828 94		
	477,896 47		477,896 47

JANUARY 1, 1840.

E. E.

JOHN HOOFF, *Cashier.*

